

## **PUBLIC NOTICE**

### **PROPOSED REAL PROPERTY TAX INCREASE DUE TO ASSESSMENT INCREASE WITH NO INCREASE IN THE PROPERTY TAX RATE - JULY 1, 2007**

The City of Williamsburg proposes to increase property tax levies.

1. **Assessment Increase:** Total assessed value of real property, excluding additional assessments due to new construction or improvements to property, exceeds last year's total assessed value of real property by 10.6%.
2. **Lowered Rate Necessary to Offset Increased Assessment:** The tax rate which would levy the same amount of real estate tax as last year, when multiplied by the new total assessed value of real estate with the exclusions mentioned above, would be 49¢ per \$100 of assessed value. This rate will be known as the "lowered tax rate."
3. **Effective Rate Increase:** The City of Williamsburg proposes to adopt a tax rate of \$.54 per \$100 of assessed value. The difference between the lowered tax rate and the proposed rate would be 5¢ per \$100, or 9.3%. This difference will be known as the "effective tax rate increase."

Individual property taxes may, however, increase at a percentage greater than or less than the above percentage.

4. **Proposed Total Budget Increase:** Based on the proposed real property tax rate and changes in other revenues, the total budget of the City of Williamsburg will exceed last year's by 8.1%.

**The City Council will hold a public hearing on April 12, 2007, 2:00 p.m., in the Council Chambers of the Stryker Building, 412 N. Boundary St., Williamsburg, VA.**

Written comments may be sent to the attention of the City Manager, 401 Lafayette Street, Williamsburg, VA 23185, phone (757) 220-6100 or via e-mail [www.williamsburgva.gov](http://www.williamsburgva.gov). If you are disabled and need accommodation in order to participate in the Public Hearing, call (757) 220-6100 or (757) 220-6108 (TTY) by April 6, 2007

Shelia Y. Crist  
Clerk of Council